JAIN & RATHORE
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To The Chairmen
NAGAR PALIKA PARISHAD, CHENDERI (MP)

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **NAGAR PALIKA PARISHAD, CHENDERI (MP)** ("the Entity"), which comprise the Balance Sheet as at March 31, 2024, and the Income & Expenditure Account, and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as " the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Nagar Palika Act ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs of the Entity as at 31st March, 2024, its Income & Expenditure and Cash Flows for the year ended on that date,

Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the there is no reportable key matters.

JAIN & RATHORE Chartered Accountants

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the Entity is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Entity in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those Management of the Entity are also responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements;

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

JAIN & RATHORE Chartered Accountants

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Report on other legal and regulatory requirements;

1. As required by our appointment's term and conditions we give in the 'Annexure C', a statement on the matters specified in abstract sheet for reporting on audit pares for the financial year 2023-2024, to the extent applicable.

2. As required by our appointment's term and conditions our comment on specific area, as given in our appointment letter, are attached with this report.

for JAIN & RATHORE
Chartered Accountants
FRN: 014518C

(ANANT PANKAJ JAIN)
Partner
MRN: 409372
UDIN: 24409372BKCYVM7059

Date :29-09-2024
Place: Indore.

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जिला अशोकनगर (म०प्र०)

Nagar Palika Parishad,Chanderi
Balance Sheet
As on 31st March 2024

Account Code	Particulars	Schedule	Amount (In Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	**SOURCES OF FUNDS**				
A-1	**Reserves & Surplus**				
	Municipal (General) Fund	B-1	89256382		122049785
	Earmark fund	B-2	12954839		12271672
	Reserves	B-3	117506464		117506464
	Total Reserves & Surplus			219717685	251827921
A-2	**Grants & Contribution Specific purposes**	B-4		50687825	46861647
	Loans				
	Secured Loans	B-5	0	96449931	98984333
	Un-Secured Loans	B-6	0	0	0
A-3	**Total Loans**				
	TOTAL SOURCES OF FUNDS [A1-A3]			366855441	397673901
B	**APPLICATION OF FUNDS**				
B-1	**410 - Fixed Assets**	B-11			
	Gross Block		553423019		551117875
	Less: Accumulated Depreciation		350323076		320948306
	Net Block		203099943		230169569
	Capital Work In Progress		50116595		50116595
	Total Fixed Assets			253216538	280286164
B-2	**Investments**				
	Investment - General Fund	B-12	0		0
	Investment - Other Fund	B-13	0		10773023
	Total Investment			0	10773023
B-3	**Current Assets, Loans & Advances**				
	Stock in Hand (Inventories)	B-14	0	0	27976606
	Sundry Debtors (Receivable)	B-15	74663413	74663413	58330413
	Gross amount outstanding				
	Less: Accumulated provision against bad and doubtful receivables		0	0	0
	Prepaid Expenses	B-16	0	0	0
	Cash & Bank Balances	B-17	54394341	54394341	33792568
	Loan, Advances and deposits	B-18	30000	30000	1967129
	Total Current Assets			129087754	122066716
B-4	**Current Liabilities and Provisions**				
	Deposits Received	B-7	15448851	15448851	15452002
	Deposits Works	B-8	0		0
	Other liabilities (Sundry Creditors)	B-9			
	Provisions	B-10			
	Total Current Liabilities			15448851	15452002
B-5	**Net Current Assets (B3-B4)**			113638903	106614714
C	**Other Assets**	B-19		0	0
D	**Miscellaneous Expenditure (to the extent not written off)**	B-20		0	0
	Total Application Of Funds [B1+B2+B5+C+D]			366855441	397673901

As per our report of even date annexed.
For, JAIN & RATHORE
CHARTERED ACCOUNTANTS
FRN: 014518C
CA. ANANT PANKAJ JAIN
(Partner)
Mem. No. 409372

Date : 29/09/2024
Palce : INDORE

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जिला अशोकनगर (म0प्र0)

Schedules & Notes to the balancesheet -attached

Schedules of BalanceSheet

SCHEDULE - B 1 - MUNICIPAL FUND

Account Code	Particulars	Water supply Sewerage and drainage	Road Development and Maintenance	Basti Services	General Account	
3100000	Balance as per last account	0	0	0	122049785	
	Additions during the year	0	0	0	35325670	
	Surplus for the year	0	0	0	0	
	Totaling Mistake	0	0	0	0	
	TOTAL (Rs.)	0	0	0	157375455	
	Deduction during the year	0	0	0	0	
	Deficit for the year	0	0	0	-67435906	
	Transfers.	0	0	0	-683167	
	Balance at the end of the current year	0	0	0	89256382	

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SCHEDULE B -2 EARMARKED FUNDS (Special funds/Sinking Fund/Trust or Agency fund)

Account Code	Particulars	Sanchit Nidhi	Trust & Agency Funds	Special Fund 3	Total
	Opening Balance (A)	2133080	10138592	0	12271672
	(b) Additions to the Special fund	0	0	0	0
	Transfer from Municipal fund	618457	0	0	618457
	Interest/Dividend earned on Special Fund Investments	66481	0	0	66481
	Profit on Desposal of Special Fund investents	0	0	0	0
	Appreciation in value of special Fund Investments	0	0	0	0
	Other addition (specify nature)	0	0	0	0
	Total (b)	0	0	0	0
	(C)payments out of funds	0	0	0	0
	(1) capital expenditure	0	0	0	0
	Fixed Asset	0	0	0	0
	Depreciation From Fixed Assets	0	0	0	0
	(2) Revenue Expenditure on	0	0	0	0
	Salary wages and allowances etc	0	0	0	0
	Rent Other administrative charges	1771	0	0	1771
	(3)Other:	0	0	0	0
	Loss on disposal of special fund investments	0	0	0	0
	Diminution in value of special fund investment	0	0	0	0
	Transfer from Municipal fund	0	0	0	0
3125000	**Total (C)**	0	0	0	0
	Net Balance of Special fund (a+b)-(c)	**2816247**	**10138592**	**0**	**12954839**

SCHEDULE - B - 3 RESERVES

Account Code	Particulars	Opening Balance (Rs.)	Additions during the year (RS.)	Total 3+4	Deductions during the year (RS.)	Balance at the end of current year (RS.)
1	2	3	4	5	6	7(5-6)
3120000	Capital Contribution	0	0	0	0	0
	Capital Reserve	117506464	0	117506464	0	117506464
	Borrowing Redemption Reserve	0	0	0	0	0
	Special fund (Utilised)	0	0	0	0	0
	Statutory Reserve	0	0	0	0	0
	General Reserve	0	0	0	0	0
	Revaluation Reserve	0	0	0	0	0
	Total Reserve fund	**117506464**	**0**	**117506464**	**0**	**117506464**

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SCHEDULE - B - 4 GRANT & CONTRIBUTION FOR SPECIFIC PURPOSE

	Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others	Total
3200000	(a) Opening Balance	0	46861647	0	0	0	0	0	46861647
	(b) addition to the Grant -								0
	Grant received during the year	11138545	59585070	0	0	0	0	0	70723615
	Interest/Dividend earned on Grant Investments	0	0	0	0	0	0	0	0
	Profit on disposal of Grant Investments	0	0	0	0	0	0	0	0
	Appreciation in Value of Grant Investments								
	Other addition (Specify nature)	0	0	0	0	0	0	0	0
	Total(b)	11138545	59585070	0	0	0	0	0	70723615
	TOTAL (A+B)	**11138545**	**106446717**	**0**	**0**	**0**	**0**	**0**	**117585262**
	(C) Payments out of funds		2708622	0		0			2708622
	(i) Capital expenditure on								
	Capital expenditure on fixed assets	0	16405205	0	0	0			16405205
	Capital expenditure on Other		2131879		0		0		2131879
	Sub-Total -(i)	0	21245706	0	0	0	0	0	21245706
	(ii) Revenue Expenditure on		7634508						7634508
	Salary, Wages, Allowances etc.								0
	Rent								0
	Other administrative Charges								0
	Sub-Total -(ii)	0	7634508	0	0	0	0	0	7634508
	(iii) Others		2691553						2691553
	Loss on disposal of Grant investments			0		0			0
	Diminution in Value of Grant Investments			0		0			0
	Transferred to Muncipal Fund	11138545	24187125	0		0			35325670
	Sub-Total-(iii)	11138545	26878678	0	0	0	0	0	38017223
	Total (c)	11138545	55758892	0	0	0	0	0	66897437
	Net Balance at the year End (a+b)-(c)	0	50687825	0	0	0	0	0	50687825

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SCHEDULE - B - 5 SECURED LOANS

Account Code	Particulars	Current Year (RS.).	Previous Year (RS.)
3300000	Loans from Central government	0	0
	Loans from State Government	0	0
	Loans from Govt. bodies Associations	0	0
	Loans from international agencies	0	0
	Loan from banks & other financial institutions	56449931	58984333
	Other Term Loans	0	0
	Bonds & debentures	0	0
	Other Loans	40000000	40000000
	Total Secured Loans	96449931	98984333

SCHEDULE - B -6 - UN SECURED LOAN

Account Code	Particulars	Current year (RS.)	Previous year (RS.)
3310000	Loans from Central government	0	0
	Loans from State Government	0	0
	Loans from Govt. bodies Associations		0
	Loans from international agencies	0	0
	Loans from bank & other financial institutions	0	0
	Other Term Loans	0	0
	Bonds & debentures	0	0
	Other Loans	0	0
	Total Un- Secured Loans	**0**	**0**

SCHEDULE - B - 7 DEPOSIT RECEIVED

Account Code	Particulars	Current year (RS.)	Previous year (RS.)
3400000			
	Amanat Rashi	52200	55351
	Darohar Rashi	15396651	15396651
	Total Deposit Received	**15448851**	**15452002**

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SCHEDULE - B - 8 DEPOSIT WORK					
Account Code	Particulars	Opening balance as beginning of the year (RS..)	Additions during the Current year (RS.)	Utilization / expenditure (RS.)	Balance outstanding at the end of the Current year (RS.)
3410000	Civil Works	0	0	0	0
	Electrical works	0	0	0	0
	Others	0	0	0	0
	Total of Deposit Works	0	0	0	0

SCHEDULE - B - 9 OTHER LIABILITIES (SUNDRY CREDITORS)			
Account Code	Particulars	Current year (RS.)	Previous year (RS.)
	Duties and Taxes	0	0
3500000	Anita Foundation	0	0
	Total Other Liabilities	0	0

SCHEDULE - B - 10 PROVISION			
Account Code	Particulars	Current year (RS.)	Previous year (RS.)
	Provision for Electricity Expenses	0	0
	Provision for Salary	0	0
	Provision for Pension	0	0
	Provision for EPF	0	0
	Total Provisions	0	0

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SCHEDULE - B - 11 FIXED ASSETS

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net	
		Opening Balance	Additions during the period	Deductions during the period	Cost at The end Of the Year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the the Previous year
1	2	3	4	5	6	7	8	9	10	11	12
4100000	Land	11	0	0	11	0	0	0	0	11	11
	Building and Structures	46183557	1484988	0	47668545	13842185	1691318	0	15533503	32135042	32341372
									0	0	
	Statues and Heritage Assets								0	0	
	Statues and Valuable Works of arts and Antiquites	0	0		0	0	0	0	0	0	0
									0	0	
	Infrastructure Assets								0	0	
	Roads and Bridges	179919447	0	0	179919447	121043966	8831322	0	129875288	50044159	58875481
	Sewerage and Drainage	97154106	726974	0	97881080	56344500	6230487	0	62574987	35306093	40809606
	Water Works Assets	129136453		0	129136453	83327075	6871407	0	90198482	38937971	45809378
	Public Lighting	24813970		0	24813970	17612798	1080176	0	18692974	6120996	7201172
									0	0	
	Other Assets								0	0	
	Plant & Machinery	1673445	93182	0	1766627	739724	154035	0	893760	872867	933721
	Vehicles	9519703		0	9519703	8513862	150876	0	8664738	854965	1005841
	Office & Other Equipments	2105889		0	2105889	1188887	137550	0	1326437	779452	917002
	Furniture, Fixture, Fittings and electrical appliances	3950968		0	3950968	1773876	217709	0	1991585	1959383	2177092
	Other Fixed Assets (Computer Hardware & Software)	56660326		0	56660326	16561432	4009889	0	20571322	36089004	40098894
	Total Fixed Assets	551117875	2305144	0	553423019	320948306	29374770	0	350323076	203099943	230169569
	Capital WIP	50116595			50116595					50116595	50116595

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SCHEDULE - B - 12 INVESTMENT GENERAL FUND

Account Code	Particulars	With Whom Invested	Face value (RS.)	Current year Carrying Cost (RS.)	Previous year Carrying cost (RS.)
4200000	Central Government Securities	0	0	0	0
	State Government Securities	0	0	0	0
	Debentures and Bonds	0	0	0	0
	Preference shares Equity Shares	0	0	0	0
	Unites of Mutual Funds	0	0	0	0
	Other Investments	0	0	0	0
	Total of Investments General fund	**0**	**0**	**0**	**0**

SCHEDULE - B - 13 INVESTMENT - OTHER FUND

Account Code	Particulars	With Whom Invested	Face value (RS.)	Current year Carrying Cost (RS.)	Previous year Carrying cost (RS.)
42100000	Central Government Securities		0	0	0
	State Government Securities		0	0	0
	Debentures and Bonds		0	0	0
	Prefence Shares Equity Shares		0	0	0
	Units of Mutual Funds		0	0	0
	Other Investment	Bank-FD	0	0	10773023
	Total of Investments Other fund		**0**	**0**	**10773023**

SCHEDULE - B - 14 STOCK IN HAND (INVENTORIES)

Account Code	Particulars	Current year (RS.)	Previous year (RS.)
4300000	Electrical stores	0	0
	Fire Vehicle Stores	0	0
	Motor Pump Stores	0	0
	Jalpraday Stores	0	0
	Other Material	0	27976606
	Total Stock in Hand	**0**	**27976606**

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SCHEDULE - B - 15 SUNDRY DEBTORS (RECEIVABLE)

Account Code	Particulars	Gross Amount (RS.)	Provision For Outstanding revenues (RS.)	Net Amount (RS.)	Previous year Net amount (RS.)
43100000	**1. Receivables for Property Taxes (Composite)**	0	0	0	0
	Less Than 3 Years	46269413	12087000	58356413	46269413
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	46269413	12087000	58356413	46269413
	Receivables of Property Tax	0	0	0	0
	2. Receivables Other Than Property Taxes	0	0	0	0
	a. Composite Tax	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	b. Export Tax	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	Receivables of Other Taxes (a+b)	0	0	0	0
	3. Receivables for Fees, User Charges	0	0	0	0
	a. Development Charges		0	0	
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	b. Other Taxes	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0

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	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	c. Water Charges - Residential & Commercial	0	0	0	0
	Less Than 3 Years	12061000	4246000	16307000	12061000
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	12061000	4246000	16307000	12061000
	d. Water Charges - Residential	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	e. Market Rent	0	0	0	0
	Less Than 3 Years		0	0	
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	4. Receivables from Other Sources	0	0	0	0
	Development Charges	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	Other taxes & fees (Education Cess)	0	0	0	0
	Less Than 3 Years	0	0	0	0
	3 Years to 5 Years	0	0	0	0
	5 Years to 10 Years	0	0	0	0
	10 Years to 15 Years	0	0	0	0
	More than 15 Years	0	0	0	0
	Sub - Total	0	0	0	0
	5. Passenger Tax Recoverable From Govt.	0	0	0	0
		0	0	0	0
	Total of Sundry Debtors(receivable)	**58330413**	**16333000**	**74663413**	**58330413**

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म0प्र0)

JAIN & RATHORE

SCHEDULE - B - 16 PREPAID EXPENSE			
Account Code	Particulars	Current year (RS.)	Previous year (RS.)
4400000	Insurance	0	0
	Operations & Maintenance	0	0
	Total Prepaid Expenses	**0**	**0**

SCHEDULE - B - 17 CASH & BANK BALANCES			
Account Code	Particulars	Current year (RS.)	Previous year (RS.)
4500000	**Cash Balance**	3637	2663
	Balance with Bank		
	Nationalized Banks	54390704	33789905
	Other Scheduled Bank		0
	Scheduled Co- Operative Bank		0
	Post Office	0	0
	Totallling Mistak in cash book		
	Sub-Total	54394341	33792568.00
	Balance With Bank -Special Funds	0	0
	Nationalized Banks		0
	Other Scheduled Bank		0
	Post Office	0	0
	Sub-Total	0	0
	Balance With Bank - Grant Funds	0	0
	Nationalized Banks	0	0
	Other Scheduled Bank	0	0
	Scheduled Co- Operative Bank	0	0
	Post Office	0	0
	Sub-Total	0	0
	Total Cash and Bank Balance	**54394341**	**33792568**

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
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जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

SCHEDULE - B - 18 LOAN, ADVANCES AND DEPOSITS

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of year (Rs.)
4600000	(Loans & Advances (Asset))	0	0	0	0
	Advance to Others	0	0	0	0
	Employee Advance	1967129	30000	1967129	30000
	VAT	0	0	0	0
	SD with Others	0	0	0	0
	Sub- Total	1967129	30000	1967129	30000
	Less: Accumulated Provisions	0	0	0	0
	against loans advances and Deposit	0	0	0	0
	Total Loans advances deposit	**1967129**	**30000**	**1967129**	**30000**

SCHEDULE - B - 19 OTHER ASSETS

Account Code	Particulars	Current year (RS.)	Previous year (RS.)
4700000	Deposit Works	0	0
	Other asset control account	0	0
	Total Other Assets	**0**	**0**

SCHEDULE - B - 20 MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT W/O)

Account Code	Particulars	Current year (RS.)	Previous year (RS.)
	Loans Issue Expenses	0	0
	Deferred revenue Expenses	0	0
	Others	0	0
	Total Miscellaneous Expenditure	**0**	**0**

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

Account Code	Nagar Palika Parishad,Chanderi Income & Expenditure Account For The Financial Year 2023-24 Particulars	Schedule	Current Year (Rs.)	Previous Year (Rs.)
A	**INCOMES**			
110	Income From Duties & Taxes	IE-1	22912967.00	5952211.00
120	Assigned Revenue & Compensation	IE-2	606451.00	524205.00
130	Rent From Municipal Properties	IE-3	4338557.00	6448911.00
140	Income Form License & Charges	IE-4	6043216.00	1410854.00
150	Income From Sale & Hire Charges	IE-5	728656.00	227000.00
160	Grant Utilized From Revenue Expenses	IE-6	46560364.00	39073175.00
170	Income From Investments	IE-7	421363.00	965790.00
171	Income from Bank Interest	IE-8	654519.00	232286
180	Other Incomes	IE-9	30355.00	2038980.00
	TOTAL		**82296448**	**56873412**
B	**EXPENDITURES**			
210	Establishment Expenses	IE-10	61428639	57647599
220	Administrative Expenses	IE-11	3706775	2654149
230	Operation & Maintenance Expenses	IE-12	52820637	17484671
240	Interest & Financial Expenses	IE-13	41886	3423
250	Programe Expenses	IE-14	2344647	2035168
260	Grant Expenses	IE-15	0	0
270	Provision for Expenses	IE-16	0	0
271	Miscellanoues Expenses	IE-17	15000	45028
272	Depreciation	IE-18	29374770	33849898
273	Activity Fund	IE-19	0	0
	TOTAL		**149732354**	**113719936**
C	**Surplus of Income over Expenditures**		**-67435906**	**-56846524**
D	Add/Less: Prior period Items (Net)	IE-18	0	0
E	**Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)**		**-67435906**	**-56846524**
F	Less: Transfer to Reserve Funds		**0**	**0**
G	**Net balance being surplus/ deficit carried over to Municipal Fund (E-F)**		**-67435906**	**-56846524**

As per our report of even date annexed.

Date : 29/09/2024
Palce : ~~Gwalior~~ INDORE
UDIN

For, JAIN & RATHORE
CHARTERED ACCOUNTANTS
CA ANANT PANKAJ JAIN
(Partner)
Mem. No. 409372

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म0प्र0)

REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS

FY 2023-24 INCOME & EXPENDITURE INFORMATION

Annexure -D

S.No.	Division	District	ULB Name	ULB Type	REVENUE RECIEPTS							CAPITAL RECIEPTS				TOTAL RECIEPTS
					PROPERTY TAX	OTHER TAX REVENUE	FEE & USER CHARGES	REVENUE FROM MUNCIPAL PROPERTY	ASSINGED REVENUE	REVENUE GRANTS, CONTRIBUTION & SUBSIDIES	OTHER INCOME	CAPITAL RECIEPTS	CENTRAL FINANCE COMMISSION RECIEPTS	STATE FINANCE COMMISION RECIEPTS	OTHER GRANTS	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	Gwalior	Ashoknaga	Nagar Palika Parishad Chanderi	Nagar Palika Parishad	16413105	6499862	6043216	4338557	606451	46560364	1834893		11,138,545	15,458,000.00	44,127,070	153020063

REVENUE EXPENDITURE							
ESTABLISHMENT EXPENSES	ADMINISTRATIVE EXPENSES	OPERATION & MAINTENANCE CHARGES	INTEREST & FINANCE CHARGES	OTHER EXPENSES	LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	TOTAL EXPENDITURE
18	19	20	21	22	23	24	25
61428639	3706775	52820637	41886	31734417	2534402	21245706	173512462

UDIN-

Date : 29/09/2024

Place : Indore

ACCOUNTENT
Municipal Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

As per our report of even date annexed.
For JAIN & RATHORE
CHARTERED ACCOUNTANTS
CA. ANAND PANKAJ JAIN
(Partner)
Mem. No. 409372

The schedule referred above are an integral part of Income & Expenditure Account

Schedules of Income & Expenditure Account

IE - 1 - 110 (Income From Duties & Taxes)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11010			
11001	Property Tax Consolidated	16413105.00	3916683.00
11002	Water Tax	6433210.00	1991631.00
	Samekit Kar	26352.00	-
	Development Tax Current Year	-	-
11041	Education cess	300.00	2847.00
	Adhibhaar	-	-
11031	Consolidated Tax	40000.00	41050.00
	TOTAL	22912967.00	5952211.00

IE -2 - 120 (Assigned Revenue & Compensation)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1210	Assigned Revenue & Compensation		
	Stamp Duty (Mudank Shulk)	606451.00	524205.00
	Passenger Tax Compensation	0.00	0.00
	TOTAL	606451.00	524205.00

IE -3 - 130 (Rent From Municipal Properties)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent From Municipal Properties		
13010	Rent from Civic Amenities	4193507.00	6164809.00
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	-
13080	Other rents	145050.00	284102.00
	TOTAL	4338557.00	6448911.00

IE -4 - 140 (Income Form License & Charges)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Income Form License & Charges		
14010	Empanelment & Registration Charges	362430.00	269714.00
14011	Licensing Fees	113500.00	5005.00
14012	Fees for Grant of Permit	-	-
14013	Fees for Certificate or Extract	4509.00	20201.00
14014	Development Charges	-	-
14015	Regularization Fees	-	-
14020	Penalties and Fines	-	10500.00
14040	Other Charges	1707250.00	165253.00
14050	User Charges	3768197.00	903651.00
14060	Other Fees	84755.00	12230.00
14070	Service / Administrative Charges	2575.00	24300.00
14080	Other Charges	-	-
	TOTAL	6043216	1410854

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
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जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

Account Code	IE - 5 - 150 (Income From Sale & Hire Charges) Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	678,656.00	227,000.00
15012	Sale of stores & scrap	-	-
15030	Sale of Others	50000	-
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	TOTAL	728656.00	227000.00

IE -6 - Grant Ulitised From Revenue Expenses (160)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	**Revenue Grants**		
	Moolbhut Grant	9633338	6607000
	Chungi Chhatipurtri	35645396	31185175
	Revenue from 15th finance commission	-	-
	Revenue from 14th finance commission	-	-
	Revenue income from toilet grant	-	-
	Revenue from state finance grant	-	-
	Revenue from PM Awas Grant	-	-
	CM Adhosanrachna Grant	-	-
	Revenue from janbhagidari garnt	-	-
	Revenue from vehicle repair and maintance	-	-
	Revenue From special grant (Samekit anudan)	1281630.00	1281000.00
	TOTAL	46560364.00	39073175.00

IE -7 - 170 (Income From Investments)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Interest Income		
17010	Interest on FDR	421363.00	965790.00
	TOTAL	421363.00	965790.00

IE -8 - 171 Income from Bank Interest

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Interest from Bank Accounts		
17011	Interest Income	654,519.00	232,286.00
	TOTAL	654519.00	232286.00

IE -9 - 180 Other Incomes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	**Other Income**		
	Audit Objection	-	-
	Vahan Receipt	-	-
	Refund	-	-
	Nal Connection & Disconnection	-	-
	Other Income	30355.00	2038980.00
	Namantran Shulak	-	-
	Road Cutting Received	-	-
	TOTAL	30355.00	2038980.00

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

IE -10 - 210 (Establishment Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salary & Wages		
	G.P.F.	1918032.00	2147935.00
	Salary and allowance staff	53387621.00	48254134.00
	Travelling Allowance	-	-
	Salary jalpraday Shakha	-	-
	E.P.F. of Employees	2744970.00	3967679.00
	Leave Encashment	1346994.00	-
	Pension	577722.00	1373693.32
	Benefit & All.	1453300	1904158
	TOTAL	**61428639.00**	**57647599.32**

IE -11 - 220 (Administrative Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010			
	Rent Rates & Taxes	54150	13100
	Telephone Exp.with Intercom & Internet	31146	39084
	Printing Stationary Expenses	638281	434040
	Audit Fees	100000	168900
	Digital Sigtature	-	-
	Legal Fees	148000	48580
	Advertisement & Publicity Expenses Expenses	1086604	511587
	Professional and other Fees	760762	655134
	Munadi Bhugtan	14600	-
	Panchayat Vikash Sanstha	-	-
	Complaint Solving Expenses	-	-
	Vehicle Rent	-	-
	Insurance Expenses	-	27489
	Website Expenses	-	-
	Office Expenses	792130	673035
	Other Admin Expenses	81102	83200
	TOTAL	**3706775.00**	**2654149.00**

IE -12 - 230 (Operation & Maintenance Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010			
	Electricity Expenses	2131754.00	4351801.00
	JCB Work Expenses	-	948997.00
	Hire Charges	1226158.00	215304.00
	Material Purchase Electricity & Street light	3910585.00	560290.00
	Material Purchase Jalpraday	3388398.00	-
	Material Purchasing and consumed	27976606.00	432110.00
	Material Purchase pipeline	1287420.00	-
	Material Purchasing Safai	2702179.00	1588658.00
	Motor Pump Repair & Maintenance	17689.00	-
	Petrol & Diesal Expenses	2920566.00	3910181.00
	Repairs & maintenance -Infrastructure Assets	871622.00	491096.00
	Repairs & maintenance - Civic Amenities	330251.00	542690.00
	Repairs & maintenance - Buildings		-
	Repairs & maintenance - Vehicles	1310318.00	412009.00
	Repairs & maintenance - Water Bodies	295151.00	-
	Repairs & maintenance - Office Equipments		-
	Repairs & maintenance - Electrical Appliances	585845.00	283878.00
	Repairs & maintenance - Others	173573.00	602820.00

ACCOUNTENT
Municipal- Council

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी

JAIN & RATHORE
Chartered Accountants

	Other operating & maintenance expenses	3492522.00	3144837.00
	Sign Board	200000.00	-
	Stadium Rent	-	-
	Street light Bill	-	-
	TOTAL	52820637.00	17484671.00

IE -13 - 240 Interest & Financial Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	**Interest & Finance Exp.**		
	Other Interest and Finance	41886.00	3423.40
	TOTAL	41886.00	3423.40

IE -14 - 250 (Programe Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Programme Expenses	612370.00	449843.00
	Others Programme Expenses	1732277.00	1585325.00
	TOTAL	2344647.00	2035168.00

IE -15 - 260 (Grant Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010			
	Covid-19 Expenses	0.00	0.00
	PM Awas Yojana Expenses	0.00	0.00
	Swachhay Bharat Mission Expenses	0.00	0.00
	TOTAL	0.00	0.00

IE -16 - 270 (Provision for Expenses)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010			
	Povision for Expenses	0.00	0.00
	TOTAL	0.00	0.00

IE -17- Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
28010			
	Other Exp	15,000.00	45,028.00
	TOTAL	15000.00	45028.00

IE -18- Depreciation

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Depreciation For Assets	29374770.07	33849897.57
	Dep on Grant Assets Transferred transferred to capital reserve		
	TOTAL	29374770.07	33849897.57

IE -19-Activity Fund

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
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जिला अशोकनगर (म0प्र0)

JAIN & RATHORE

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Public Health, Safety and Disease	0	0
Urban Poor & Social Welfare	0	0
TOTAL	0	0

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

Nagar Palika Parishad,Chanderi
Chanderi District, Ashoknagar
STATEMENT OF CASH FLOW
For the year ending 31st March 2024

Particulars	Previous Year (Rs.)		Current Year (Rs.)	
[A] Cash flows from operating activities				
Gross surplus/ (deficit) over expenditure		-56846524		-67435906
Add: Adjustments for Depreciation	33849898		29374770	
Interest & finance expenses	0		0	
Less: Adjustments for Profit on disposal of assets				
Dividend Income Investment income		33849898		29374770
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		-22996627		-38061136
Changes in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	0		-16333000.00	
(Increase) / decrease in Stock in hand (Increase)	0		27976606.00	
(Increase) / decrease in prepaid expenses	0		0.00	
(Increase) / decrease in other current assets	0		0.00	
(Increase) / decrease in Deposits received	-81410		-3151	
(Decrease)/ increase in Loans and advances	0		1937129.00	
(Decrease)/ increase in other current liabilities	0		0.00	
(Decrease)/ increase in provisions				
		-81410		13577584
Extra ordinary items {please specify}				
Net cash generated from / (used in) operating activities [A]		-23078037		-24483552
[B] Cash flows from investing activities				
(Purchase) of fixed assets & CWIP		-36100921		-2305144.00
Decrease in Special funds/grants		-22225103		3826178.00
(Increase) / Decrease in Earmarked funds (Purchase) of Investments		82814401.17		35325670.00
Add:				
Proceeds from disposal of assets Proceeds from disposal of investments Investment income received		20000000		10773023.000
Interest income received				
Net cash generated from/ (used in) investing activities [B]		44488377.17		47619727.00
[C] Cash flows from financing activities				
Add:				
Loans from banks/others received				
Less:				

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

JAIN & RATHORE

..paid during the period Loans & advances to ..ees Loans to others Finance expenses		-2497773		-2534402
..ash generated from (used in) financing ..ivities [C]		**-2497773**		**-2534402**
..et increase/ (decrease) in cash and cash equivalents (A + B + C)		**18912568**		**20601773**
Cash and cash equivalents at beginning of period		14880000		33792568.00
Cash and cash equivalents at end of period		33792568		54394341.00
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:				
☐ Cash & Bank Balances		33792568		54394341.0
☐ Scheduled co-operative banks				
☐ Balances with Post offices				
☐ Balances with other banks				
Total of the breakup of cash and cash equivalents		**14880000**		**54394341**

ACCOUNTENT
Municipal Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म0प्र0)

JAIN & RATHORE

CamScanner

Comparision Between Balance as per Bank Statement & Balance as per Books (FY 23-24)

S.No.	Bank Name	Scheme Name	Bank Acoount No.	Balance as per Cash Book	Balance as per Bank	Difference	Reason for Difference
1	Bank of India	Vidhayak Nidhi	906520110000121	59037	59036.72	0.28	Due to Round off
2	Punjab and Sindh bank	Sanchit Nidhi	6441000000530	2816247	2816247.12	-0.12	Due to Round off
3	SBI Bank	M M Adhosanrachna	37521725273	4900210	4900210	0.00	
4	SBI Bank	Peyjal Yojna	32996708557	22309	22309	0.00	
5	SBI Bank	Swatch Bharat Yojna	37521675832	38220	38220	0.00	
6	SBI Bank	Talab yojna	41984062597	1196316	1196316	0.00	
7	SBI Bank	Main Operation account	53029822969	45299211.00	45299211	0.00	
8	Bank of India	Rasoi Yojna	906510110012245	59154.00	59154	0.00	

*We have not considered difference up to Rs 1 .As cash book are maintained in rounding of Rs 1

ACCOUNTENT
Municipal- Council
Chanderi (Ashoknagar)

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद चन्देरी
जिला अशोकनगर (म०प्र०)

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Notes to Accounts

1. Nagar Palika books has been maintained as per cash basis however some of the balances are accrual in nature. We had considered accounting in Cash basis for our audit.
2. We are unable to verify balances of various ledger appearing in balance sheet. Details regarding Opening Block of Fixed Assets, Reserves and Surpluses, Sundry Debtors , Sundry Creditors, Inventories ,Loans, advances and deposits not available with Nagar Palika.
3. As per balance confirmation statement received from Housing and Urban Development Corporation Limited Bhopal (HUDCO) ; Repayment received is Rs 10156183 and closing balance is Rs 4,51,44,551 ,however as per cashbook Nagar Palika has paid only Rs 25,34,402 towards HUDCO Loan and remaining balance is Rs 5,64,49,931. Hence, we had considered same in balance sheet. There is no data available regarding breakup of Interest amount and principal amount payment.
4. Nagar Palika must reconcile balances with bank statement from time to time, we had reconciled balances as on 31/03/2022, for which Bank reconciliation statement is attached.

Observations

1. Grants received under Adhosanrachna used for payment of Peyjal Yojana which is not relatable to this Yojna.
2. Grants received for specified purpose were used for the purpose specified.

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JAIN & RATHORE
Chartered Accountants

MUNCIPAL COUNCIL CHANDERI

AUDIT OBSERVATIONS

Audit of Revenue:-

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is also deposited in respective Bank Accounts.
- CMO gives 2 working days for the Deposition of Money to the Bank but at the time of Auditing we had found many times delay in depositing money in bank account sometimes due to bank holiday ,some times clerical mistakes or some other reason, at the end of financial year there is difference of Rs 3637 which need to be deposited at earliest in bank account. CMO must ensure regular deposit of cash in bank account.
- Cash Book has been verified with Receipts and Payments vouchers & ROKARIYA Receipts Cash Book.
- No, we have not seemed any Investment on lesser Interest Rate.
- Receipts & Payment A/c, Income & Expenditure A/c which has been enclosed with the Audit Report were provided by the council and examined by us on sample basis.

Audit of Expenditures:-

- We covered the Expenditures on the sample basis during the process of Audit.

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CamScanner

- While checking Accountant Cash Book and Vouchers provided us, the bills and vouchers were found satisfactory according to Books.
- We verified that Expenditures of Particulars schemes were not over Budget and Expended according to guidelines, Directives, Acts and Rules issued by Government of India / State Government.
- All the expenses were under financial propriety and the Expenditure was according to the Financial and Administrative sanction accorded by the competent authority.
- In our view, no such cases occurred in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

As per the ULB guideline, if the Fire Brigade going outside of Municipal area, there is some decided amount which has to be paid by the other MC is not taken by the ULB.

Audit of Book Keeping:-

- We couldn't check all the books of Accounts which were maintained by the Municipal Council.
- Except Cash Book, Many registers/ Records have not been maintained properly. Some observations in respect of records of ULB are as follows –

Accounts Department

Audit observations are as follows –

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- Some irregularities were observed regarding obtaining and maintenance of Bills and Vouchers files respectively which were suggested for rectification and paying attention in future.
- It is suggested to affix Proper Stamps on Cash Book and other records.
- Grant Register and other necessary records were maintained properly and found satisfactory.

Store Department

- Due to non-availability of last year's store records. We are unable to comment upon the opening balances of the materials.
- Demand letters were not obtained for issuing the materials from store.
- At the end of financial year there is no stock held with muncipal corporation.

Revenue Department

- The collection Books (Vasooli Khate) were found non-submitted back to the store according to the store records.
- As per our observations, the daily revenue collection was deposited timely into bank.

Sanitation Department

- The records of usage of materials, chemicals issued from store department were not maintained properly.
- Log Books were not found.
- Proper vehicle repairing register and light repairing register should be maintained.

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Water Supply Department

- Proper records for repairing of Motor Pumps, Hand Pumps, Pipe lines should be maintained separately. Although store records contain the detail in regard of repairing.

PWD Department

- Proper Construction Register should be maintained by the ULB.
- During the Audit of Note Sheets which was enclosed with the vouchers, we found that proper work process was followed by the ULB.

Audit of FDRs:-

- While Auditing , we found that there are 1 FDR made by the ULB during the year and 1 existing FDR . It is recorded in the cash book and same has been liquidated during the year.
- No, FDRs/ TDRs are kept at low rate of interest than the prevailing rate of interest.

Audit of Tenders:-

- During the Audit we have not been provided any Tender File. However, on the basis of examination of Note Sheets attached to

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the Vouchers, we found some irregularities and have been shown at respective place in this Audit report.

- No, Bank Guarantee has been received.

Audit of Grants & Loans:-

- We examined all the grants received from the State Government and Some of their utilization on sample basis.
- During the Audit, We found that some grants are like mixed nature i.e. Capital & Revenue nature therefore in that cases we can't bifurcate how much portion belongs to Revenue or Capital except that all grants have been used for the purpose for which grants have received.

Date:-
Place:- INDORE
UDIN No.: 24409372BKCYVM7059

For JAIN & RATHORE
CHARTERED ACCOUNTANTS
FRN:014518C

JAIN & RATHORE Chartered Accountants

CA ANANT PANKAJ JAIN
(Partner)
Member No.:409372

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